

WIGGINS ADJUSTMENTS LTD.

RETAIL/COMMERCIAL CONTRACT

COLLECTION RATES:

Retail Accounts (Consumer): í í í í í í í í í í í í .í .30% Account Withdrawals: í í í í í í í í 10%
Commercial Accounts (Businesses): í í í í í í í í í í í í 25% Judgments: í í í í í í í í í í í í ..33.3%
All Accounts under \$300.00 or over 1 year past due í í ...50%

TERMS AND CONDITIONS

- 1. Accounts assigned to Wiggins Adjustments Ltd. (hereinafter called WAL) must remain with our agency for a minimum of six (6) months or until account has been collected from the date of assignment providing accounts are in active process of collection or legal action. Accounts closed out at Client's request are subject to Account Withdrawal fee.
- 2. Once the Contract has been signed, the client agrees to notify WAL of any direct payments made to the client and the above collection rates will still apply. Client shall immediately notify agency, in writing, of any disputes or bankruptcy notifications received by client subsequent to placement of an account with agency.
- 3. Listing of accounts is expressed permission to litigate.
- 4. All funds collected by WAL will be deposited into a trust account. All funds collected by WAL will be paid directly to the client by the 15th of the following month or upon verification that the funds have cleared the debtor's bank account minus the above collection rates.
- 5. WAL does not accept responsibility for loss of original documents.
- 6. WAL Warrants that all Accounts placed with agency are valid and legally enforceable debts and are not disputed or subject to defense, offset, set off, counterclaim or bankruptcy proceedings, unless otherwise disclosed in writing to agency by client. Client shall be liable and shall indemnify, defend and save Agency harmless from and against any and all suits, actions, claims, and demands, costs, actual damages, expenses and attorney fees incurred in connection with any account that is disputed by the debtor or alleged to be subject to any defense, offset, set off, counter claim or bankruptcy proceedings.
- 7. The person signing below has the authority or received permission from a person whom has the authority to enter into this Contract and be bound by the terms and conditions.
- 8. This Contract applies to all accounts currently listed and/or will be submitted by this client at later dates.
- 9. Merchandise/Equipment return is 1/2 of regular commission rate.
- 10. Is a settlement allowed? If so please provide the percentage allowable _____%.

Client: _____ Email: _____

Contact: _____ Telephone: _____

Address: _____ Fax: _____

City: _____ Postal Code: _____

This Contract is entered into by and between WAL and

Client _____, this _____ day of _____ 20____.

Authorized Signing Authority (Signature): _____

Please Print Name: _____

*How did You Hear About Us: _____

(*To help us serve you better, please fill out the question above.)

